

## **Proposed Amendment to the Constitution**

Resolution:

That the constitution of the Milton Keynes Reader Service be amended by deleting paragraph 8(e).

This paragraph reads:

8(e) The Management Committee shall authorise in writing the Treasurer and two other members of the Management Committee to sign cheques on behalf of the group. All cheques must be signed by not less than two of the three authorised signatories.

Rationale:

Paragraph 8(e) sets out the process for making cheque payments from the Reader Service's bank account, requiring two out of the three authorised signatories to sign.

The constitution pre-dates the introduction of on-line banking and thus makes no reference to authorisation of on-line payments and other forms of payment (such as setting up direct debits). The constitution we will adopt when we convert to a Charitable Incorporated Organisation (CIO) is consistent with the way we now manage our payments and, given the impending change to CIO status, we did not consider it necessary to amend the existing constitution to reflect the way we now operate our bank account. However with the delay in securing the Charity Commission's agreement to convert to a CIO, the Management Committee has now decided to recommend to the AGM that the current constitution is amended to ensure that it is consistent with our current ways of working.